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IMF Alarmed Australian mortgage household debt. International Monetary Fund targets Australian mortgage fuelled household debt.

IMF ALARMED AUSTRALIAN MORTGAGE HOUSEHOLD DEBT



The latest IMF (International Monetary Fund) report has targeted the Australian mortgage fuelled household debt.

The IMF biggest worry is China, and the strong economic link it has to the Australian economy. Australia's household debt is now painfully exposed to any debt bust in China. Australian real estate investors have been allowed borrow excessively to secure inflate house prices at levels that could prove disastrous.

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International Monetary Fund warns on exploding private debt

In a wake-up call about the explosion in private sector debt in many advanced economies and China, the IMF's Fiscal Monitor said history showed it was "very easy to underestimate the risks associated with private debt" during good economic times. In particular, the accumulated gap in the household sector is large and has even grown further in a number of cases (notably Australia and Canada)," the report said. The warning comes amid a debate about whether the Reserve Bank of Australia's record low interest rates are fuelling a risky house price bubble in Sydney and Melbourne.

<http://www.afr.com/news/economy/imf-warns-on-exploding-private-debt-20161004-grv03j>

IMF warns on Australia's risky debt binge

The International Monetary Fund has warned that Australian households are on a potentially dangerous debt binge in the wake of the global financial crisis. The wakeup call comes as the IMF puts global public and private debt levels at \$US152 trillion (\$199 trillion), putting some advanced economies now at greater risk in the event of another crisis. "Private debt has continued to accumulate at a fast pace, notably Australia, Canada and Singapore," the IMF warns in its latest Fiscal Monitor. The IMF says although private debt is starting to "retrench", public debt has increased by 25 per cent of GDP from 2008 to 2015.

<http://www.abc.net.au/news/2016-10-06/imf-warns-on-australias-risky-debt-binge/7907552>

Australians warned of risks of soaring household debt

When the International Monetary Fund singles you out, it's worth paying attention. A new report by the fund has warned of an unprecedented blow-out in private debt worldwide and identified Australia as one of three nations - alongside Canada and Singapore - where the binge is growing at "a fast pace". The IMF's fiscal chief Vitor Gaspar said the record debt burden "constitutes one of the most important headwinds against growth in the global economy". Over the past 20 years, total household debt in Australia has climbed from about 75 per cent of total disposable income to more than 180 per cent - one of the highest debt-to-income ratios in the developed world.

<http://www.smh.com.au/business/the-economy/australians-warned-of-risks-of-soaring-household-debt-20161006-grw8oe.html>